

# Euro Asia Exports Limited

Date: 08.11.2023

To,  
**BSE Limited,**  
Listing Manager,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, fort,  
Mumbai-400001

**Subject: Outcome of Board Meeting held on 08<sup>th</sup> November, 2023**

Dear Sir,

In the Board Meeting of Euro Asia Exports Limited held on Wednesday, the 08<sup>th</sup> day of November, 2023 through video conferencing at 04:00 P.M. to 04:21 P.M the Board of the Company considered, approved and taken on record the following matters, interalia, other matters. We hereby inform you the required information:

1. The Directors approved and adopted the Un-Audited Financial Results and Limited Review Report of the Company for the 02<sup>nd</sup> Quarter and Half Year ended on 30<sup>th</sup> September, 2023;
2. The Directors approved and adopted the Statement of Assets and Liabilities along with Cash Flow Statement of the Company for the 02<sup>nd</sup> Quarter and Half Year ended on 30<sup>th</sup> September, 2023;
3. Pursuant to regulations specified in SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board took note of the following Quarterly compliances made by the Company for the 02<sup>nd</sup> Quarter and First Half of the FY 2023-24 ended on 30<sup>th</sup> September, 2023:
  - i. Shareholding Pattern pursuant to Regulation 31 of SEBI(LODR), 2015;
  - ii. Statement of Investor Complaint pursuant to Regulation 13 of SEBI(LODR), 2015;
  - iii. Re- Conciliation of Share Capital Certificate pursuant to Regulation 76 of SEBI (LODR), 2018.
  - iv. Closure of Trading Window
  - v. Regulation 74(5) of the SEBI (Depository & Participants) Regulations, 2018 for the quarter and half year ended 30<sup>th</sup> September, 2023 by RTA
4. To take note of change of Corporate office address of the company. The corporate office address and the registered office address of the company will be same.

Regd. Office : Plot No. 3-A, 1st Floor, BLK-X, Loha Mandi, Naraina Industrial Area, New Delhi-110028  
Corporate Office : 2<sup>nd</sup> Floor, Plot No. B-103, South City - I, Gurugram, Haryana - 122001  
CIN: L51909DL1981PLC012621 Ph.: 0124-4577739 Email ID: info@euroasiaexportsltd.com  
www.euroasiaexportsltd.com

In support to the above intimations, we are hereby enclosing:

- a) signed Un- Audited Financial Results and Limited Review Report for the 02<sup>nd</sup> Quarter and First Half of the FY 2023-24 ended on 30<sup>th</sup> September, 2023;
- b) signed Statement of Assets and Liabilities along with Cash Flow Statement for the First Half of the FY 2023-24 ended on 30<sup>th</sup> September, 2023;

Kindly acknowledge the receipt of the same.

Thanking you,

For and on behalf of Board of Directors of  
**Euro Asia Exports Limited**

**Shruti** Digitally signed by  
Shruti Choudhary  
**Choudhary** Date: 2023.11.08  
16:23:37 +05'30'

**Shruti Choudhary**  
**Company Secretary**



## A. SACHDEV & COMPANY

CHARTERED ACCOUNTANTS

2<sup>nd</sup> Floor, Plot No. 3, Shankar Vihar,

Vikas Marg, Delhi - 110092

Tel. : +91-11 22435866 E-mail : asachdevdelhi@gmail.com

### Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended)

To The Board of Directors  
Euro Asia Exports Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of EURO ASIA EXPORTS LIMITED ('the Company') for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), specified under Section 133 of the Companies Act, 2013 read with relevant rules issues thereunder, and other accounting principles generally accepted in India and in Compliance with regulation 33 of the Listing Regulations.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.  
Chartered Accountants  
FRN. 001307C



( B K Agarwal )

Partner

M. No.090771

UDIN: 23090771BGYGJR4043

Place New Delhi

Date: 08.11.2023

**EURO ASIA EXPORTS LIMITED**

Regd. office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL AREA NEW DELHI -110028  
 CIN No.: L51909DL1981PLC012621, Email: info@euroasiaexportsltd.com, Ph. No. 0124-4577733  
 Standalone Statement of Unaudited Financial Results for 02nd Qtr of the FY 2023-24 half year ended on 30.09.2023

(Rs. in Lakhs)

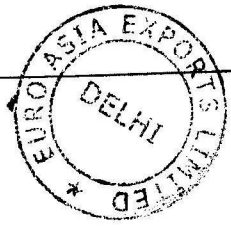
S.No	Particulars	Quarter Ended			Half Yearly		Year Ended on
		30.09.2023 (Un-Audited)	30.06.2023 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2022 (Un-Audited)	31.03.2023 (Audited)
I	Revenue from Operations	5.21	6.70	5.44	11.91	12.20	25.73
II	Other Income	-	-	0.36	-	0.55	1.96
III	<b>Total Income (I + II)</b>	<b>5.21</b>	<b>6.70</b>	<b>5.80</b>	<b>11.91</b>	<b>12.75</b>	<b>27.69</b>
IV	Expenses						
	(a) Purchase of stock-in-trade	-	-	-	-	-	0.03
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	2.50	4.84	4.96	9.77
	(c) Employee benefits expense	2.45	2.39	-	0.17	-	-
	(d) Finance Costs	0.17	-	-	-	-	9.09
	(e) Other expenses	1.80	3.28	3.25	5.08	14.05	24.86
	<b>Total Expenses</b>	<b>4.42</b>	<b>5.67</b>	<b>5.75</b>	<b>10.09</b>	<b>14.05</b>	
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>0.79</b>	<b>1.03</b>	<b>0.05</b>	<b>1.82</b>	<b>(1.30)</b>	<b>2.83</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>0.79</b>	<b>1.03</b>	<b>0.05</b>	<b>1.82</b>	<b>(1.30)</b>	<b>24.86</b>
VIII	Tax expense:						
	(1) Current Tax	0.22	0.27	-	0.49	-	0.74
	(2) Earlier Period Tax	-	-	-	-	-	0.57
	(3) Deferred Tax	-	-	-	-	-	-
IX	<b>Profit (Loss) for the period from continuing operations (VII - VIII)</b>	<b>0.57</b>	<b>0.76</b>	<b>0.05</b>	<b>1.33</b>	<b>(1.30)</b>	<b>23.55</b>
X	<b>Profit (Loss) for the period (IX + XII)</b>	<b>0.57</b>	<b>0.76</b>	<b>0.05</b>	<b>1.33</b>	<b>(1.30)</b>	<b>23.55</b>
XI	Other Comprehensive Income	-	-	-	-	-	-
XII	<b>Total Comprehensive Income for the period (X+XI)</b>	<b>0.57</b>	<b>0.76</b>	<b>0.05</b>	<b>1.33</b>	<b>(1.30)</b>	<b>23.55</b>
XIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.04	0.05	0.00	0.09	(0.08)	1.50
	(2) Diluted	0.04	0.05	0.00	0.09	(0.08)	1.50

- Notes:**
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on 8th Nov 2023.
  - Limited Review Report for the Financial Results of 02nd Quarter of the FY 2023-24 half year ended on 30th Sept, 2023 as required under Regulation 33 of SEBI (LODR), 2015 has been carried out by the Statutory Auditors of the Company.
  - The above Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Section 133 of Companies Act, 2013 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
  - The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
  - Previous year/quarter figures have been regrouped/rearranged wherever found necessary.

For and on behalf of Board of Directors of  
**EURO ASIA EXPORTS LIMITED**

Mukund Murari  
 Director  
 DIN: 08606277

Rakesh Kumar Singal  
 Managing Director  
 DIN: 06595136



## Euro Asia Export Ltd

Registered office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOTIA MANDI, NARAINA INDUSTRIAL AREA NEW DELHI - 110028  
CIN No.: L51909D1.1981PLC012621, Email: info@euroasiaexportsltd.com , Ph. No. 0124- 4577733

Standalone Balance Sheet as at 30th Sep, 2023

(Rupees in Lakh)

Particulars	Note	As at 30.09.2023 (UNAUDITED)	As at 31.03.2023 (AUDITED)
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plants & Equipments		-	-
(b) Other non-current assets		-	-
<b>(2) Current Assets</b>			
(a) Inventories		-	-
(b) Financial Assets		-	-
(i) Trade Receivable		21.53	26.46
(ii) Cash and cash equivalents		4.42	6.34
(c) Other Current Assets		40.97	34.16
<b>Total Assets</b>		<b>66.92</b>	<b>66.96</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share Capital		156.880	156.88
(b) Other Equity		(109.476)	(116.81)
<b>Liabilities</b>			
<b>(2) Non-Current Liabilities</b>			
(a) Financial Liabilities		-	-
<b>(3) Current liabilities</b>			
(a) Financial Liabilities		-	-
(i) Borrowings		13.350	15.00
(ii) Trade Payable		-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-	1.32
(b) Other current liabilities		4.942	3.83
(c) Current Tax Liabilities (Net)		1.224	0.74
<b>Total Equity and Liabilities</b>		<b>66.92</b>	<b>66.96</b>

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**EURO ASIA EXPORTS LTD**

Registered office: PLOT NO. 3-A, 1st FLOOR, BLK-X LOHA MANDI, NARAINA INDUSTRIAL AREA NEW DELHI -110028

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Standalone Statement Of Cash Flows For The Quaterly Ended September 30, 2023

(Rupees in Lakh)

Particulars	Quarter ended 30.09.2023	Quarter ended 30.09.2022
<b>A Cash Flow from Operating Activities</b>		
Net Profit before tax and after exceptional items	1.82	(1.30)
Adjustment for:		
Depreciation	-	-
<b>Operating Profit before Working Capital changes</b>	<b>1.82</b>	<b>(1.30)</b>
Changes in operating assets and liabilities:		
Inventories	-	-
Trade Receivables	4.93	6.56
Loan, Other financial assets and other assets	(6.81)	17.42
Trade Payables	(1.32)	
Other financial liabilities, provision and other liabilities	1.11	(5.56)
<b>Cash generated from Operations</b>	<b>(0.26)</b>	<b>17.12</b>
Taxes Paid	-	30.78
<b>Net Cash flow from Operating Activities</b>	<b>(0.26)</b>	<b>47.90</b>
<b>B Cash Flow from Investing Activities</b>		
Sale/(Purchase)of Property, Plant and Equipment and intangible assets	-	-
<b>Net Cash flow from Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C Cash Flow from Financing Activities</b>		
Increase/(Decrease) in current borrowings	(1.65)	(46.85)
<b>Net Cash flow from Financing Activities</b>	<b>(1.65)</b>	<b>(46.85)</b>
<b>Net changes in Cash and Cash Equivalents</b>	<b>(1.91)</b>	<b>1.05</b>
Cash and Cash Equivalents at beginning of the year	6.34	1.08
<b>Cash and Cash Equivalents at end of the year</b>	<b>4.43</b>	<b>2.13</b>

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